**PCMS Foundation**

**Regulatory Committee Meeting Minutes**

**October 23, 2017**

**Attendance:** Allegra Johnson, PCMS Foundation Co-Chair; Amanda Becker, Regulatory Committee Director (vote); Jeanne Sacks, Recording Secretary (vote); William Shrader, Asst. Principal; Rosemary Gorham, Parent (vote); Kris Mamaghani, Parent (vote); and Peggy Bussert, Community Member (vote)

**Welcome and Opening**: Meeting called to order at 7:36 a.m. by A. Becker

**Financial Checks and Balances**

(1) Criminal Background Checks: Following motion by J. Sacks and second by P. Bussert, the Regulatory Committee unanimously\* recommends that the Foundation Board adopt a Resolution requiring both Co-Chairs and the Foundation Treasurer to undergo a criminal background check and review the results of the same in Executive Session with the Regulatory Committee on or before August 1st of each year.

(2) Review of Bank Records: Following motion by R. Gorham and second by J. Sacks, the Regulatory Committee unanimously\* recommends that the Finance Committee develop policy and procedure including review of bank statements and submit the same prior to April 2018 for consideration by the Regulatory Committee.

\* K. Mamaghani abstained from this vote

**Bylaws Changes and Resolutions**

(1) Membership: Following motion by K. Mamaghani and second by J. Sacks, the Regulatory Committee unanimously recommends that the attached Resolution regarding Section 4.2 of our Bylaws be adopted by the Foundation Board.

(2) Structure: Following motion by J. Sacks and second by R. Gorham, the Regulatory Committee unanimously recommends that the Foundation Board adopt the attached Resolution regarding Section 6.1 of our Bylaws with paragraph 4 deleted and replaced with language requiring announcing of available Foundation positions via website and eblast on or before February 1st each year.

**Meeting Minutes**

Following motion by P. Bussert and second by J. Sacks, the minutes from our August 28, 2017, Meeting were unanimously approved.

🡪 Next meeting – **February 5, 2018, at 7:30 a.m.** Meeting adjourned at 8:51 a.m.